

Australian Bone Marrow Donor Registry

ABN 38 096 625 231

**Financial Report
for the year ended 30 June 2017**

Australian Bone Marrow Donor Registry

Directors Report for the year ended 30 June 2017

The Directors presents this report on the The Australian Bone Marrow Donor Registry for the financial year ended 30 June 2017.

Directors

The names of each person who has been a Director during the year and up to the date of this report are:

	Qualifications	Meetings attended	Eligible to attend
Dr Jeremy Chapman	Medical Specialist, Renal Physician	4	4
Dr Peter Brady	Medical Specialist, Haematologist	4	4
Mr Brian Farmer	Strategic Analyst and Project Manager	4	4
Dr Anthony Keller	Medical Specialist, Blood Banking	3	4
Mr Anthony Montague	National Executive Officer	4	4
Dr Jeff Szer	Medical Specialist, Haematologist	2	4
Ms Leonie Walsh	Business Director and Senior Executive	3	4
Ms Sally Gordon	Board Director	3	4
Prof. John Croucher	Management Expert and Statistician (joined 12/4/2017)	1	1

The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of the ABMDR are:

- Oversight of haemopoietic progenitor cells (HPC) donor recruitment and management.
- Processing of search requests on behalf of patients requiring an HPC transplant.
- Maintenance of the register of potential HPC donors.
- Coordination of additional testing, information requests and collection related to a search for HPC.
- Management and funding of the National Cord Blood Collection Network.
- Development, maintenance and support of information systems that provide searching and matching for patients and electronic connections with laboratories, donor centres, cord blood banks and international registries
- Processing of financial transactions related to patient searching.
- Management of contracts and funding agreements that support and fund the operations of the organisation.
- Maintenance of a quality system for the registry and maintaining accreditation with the World Marrow Donor Association.
- Development and review of policies and standards related to registry operations and donor care and welfare.

Short term objectives

Our short term objectives are to:

- Maintain search for patients.
- Manage key operational areas related to:
 - Improvements in finance processes
 - Scalability to manage growth in the number of patients
 - Maintenance of quality systems and organisational resilience
 - The relationship with Australian Red Cross Blood Service.

Long term objectives

Our long term objectives are to:

- Build capabilities to improve the donor registry.
- Support governments in their review of the needs of the sector
- Improve experience for donors, patients & BMT communities
- Contribute to the international HPC community to ensure Australian patients have ready access to diverse donor pools.

Australian Bone Marrow Donor Registry

Directors Report for the year ended 30 June 2017

Strategies for achieving the objectives

Our strategies for achieving the objectives set out above are to:

- Maintain MatchPoint and CordPoint.
- Strengthen IT management processes by enhancing user engagement, communications, infrastructure and risk management.
- Enhance systems to improve efficiencies throughout whole network.
- Enhance rigour (supported by systems) of quality, project management and organisational resilience.
- Augment relationships with key Blood Service staff.
- Understand legal risks and cost implications of Blood Service relationship.
- Upgrade planning and reporting for government.
- Build future-proof donor pool to support Australian patients (long-term).
- Access comprehensive and cost effective HLA typing (long-term).
- Improve quality and reach of communication from ABMDR (long-term).

How ABMDR measures its performance including key performance indicators

- Monitoring and analysing the number of Australian patients searching the ABMDR, and the number of transplants performed
- Meeting Commonwealth Department of Health contractual reporting requirements for ABMDR and National Cord Blood Collection Network (NCBCN) on time and as required.
- Monitoring and reporting on the KPIs developed for the National Cord Blood Collection Network.
- Meeting requirements of the regulatory environment by reporting to Australian Securities and Investments Commission
- Meeting requirements of the World Marrow Donor Association and maintaining accreditation.
- Contributing to the World Marrow Association Annual Report.

Significant changes in the state of affairs

There are no significant changes to the organisation from an operating or membership structure perspective.

Events subsequent to balance date

No matter or circumstance has arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Likely developments and expected results of operations

The Directors consider that the Company will continue its principal activities with minimal change for the next 12 months.

Environmental regulation

The Company is subject to normal State and Federal environmental legislation and does not operate within an industry with specific environmental guidelines or limits. To the best of the Directors knowledge, there have been no breaches of environmental legislation.

Insurance

Australian Bone Marrow Registry currently holds the following insurance coverage:

- Business Insurance (two data centres)
- Public & Products Liability Insurance
- Corporate Travel Insurance
- Professional Indemnity Insurance
- Directors & Officers Liability Insurance
- Employment Practices Liability Insurance
- Statutory Liability Insurance

Australian Bone Marrow Donor Registry

Directors Report for the year ended 30 June 2017

Auditor's independence declaration

The lead auditors independence declaration for the year ended 30 June 2017 has been received and can be found on the page following the Directors declaration.

This report is made and signed in accordance with a resolution of the directors:

On behalf of the directors:



Dr Jeremy Chapman

Director

Dated this 15th day of December 2017



Mr Anthony Montague

Director

Australian Bone Marrow Donor Registry

Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2017

	Note	2017 \$	2016 \$
Revenue	2	15,729,531	14,381,996
Other income	2	497,298	849,355
NCBCN capital and recurrent expense		(8,650,913)	(8,562,303)
Direct costs		(2,542,206)	(2,150,648)
NCBCN trust costs		(506,355)	(794,142)
Employee benefits		(3,148,780)	(2,295,521)
Depreciation and amortisation expense		(649,246)	(675,706)
Other expenses		(1,029,878)	(1,241,572)
Deficit before income tax expense		(300,549)	(488,541)
Income tax expense	1	-	-
Deficit after income tax expense for the year		(300,549)	(488,541)
Other comprehensive income/(loss) for the year, net of tax		-	-
Total comprehensive income/(loss) for the year, net of tax		(300,549)	(488,541)

The accompanying notes form part of these financial statements

Australian Bone Marrow Donor Registry

Statement of Financial Position as at 30 June 2017

	Note	2017 \$	2016 \$
CURRENT ASSETS			
Cash and cash equivalents	3	12,882,172	9,219,473
Trade and other receivables	4	952,146	1,227,304
Financial assets	5	7,703,003	11,800,000
Other assets	6	140,068	385,162
Total current assets		21,677,389	22,631,939
NON-CURRENT ASSETS			
Plant and equipment	7	43,772	72,703
Intangible asset	8	975,210	1,591,310
Total non-current assets		1,018,982	1,664,013
Total assets		22,696,371	24,295,952
CURRENT LIABILITIES			
Trade and other payables	9	730,796	1,033,063
Unearned revenue	9	137,124	125,994
Grants and trust funds received but not yet expended		1,441,081	2,319,795
Employee benefits	10	333,877	460,996
Total current liabilities		2,642,878	3,939,848
NON CURRENT LIABILITIES			
Employee benefits	10	68,940	71,002
Total non-current liabilities		68,940	71,002
Total liabilities		2,711,818	4,010,850
Net assets		19,984,553	20,285,102
EQUITY			
Retained Surplus		4,922,911	5,829,728
Reserve		15,061,642	14,455,374
Total equity		19,984,553	20,285,102

The accompanying notes form part of these financial statements

Australian Bone Marrow Donor Registry

Statement of Changes in Equity for the year ended 30 June 2017

	NCBCN Trust Fund \$	Retained surplus \$	Total equity \$
Balance at 1 July 2015	14,147,303	6,626,340	20,773,643
Loss after income tax expense for the year	-	(488,541)	(488,541)
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income	-	(488,541)	(488,541)
Transfer from retained surplus to reserve	308,071	(308,071)	-
Balance at 30 June 2016	14,455,374	5,829,728	20,285,102
Balance at 1 July 2016	14,455,374	5,829,728	20,285,102
Loss after income tax expense for the year	-	(300,549)	(300,549)
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income	-	(300,549)	(300,549)
Transfer from retained surplus to reserve	606,268	(606,268)	-
Balance at 30 June 2017	15,061,642	4,922,911	19,984,553

NCBCN Trust Fund Reserve

Under Clause 7 of the Agreement between the Commonwealth of Australia and the ABMDR for the National Cord Blood Collection Network (NCBCN), the Export Revenue, being international export revenue received for Cord Blood Units collected by Cord Blood Banks between 1 July 2001 and the expiration or earlier termination of the Agreement, less the costs incurred for tissue typing and the Cord Blood Banks' costs of releasing the Cord Blood Units, are to be held in a Trust Account. The Trust Account must be accounted for separately from any other funds. The Export Revenue funds in the Trust account must be used only for the purposes of NCBCN as directed by the Commonwealth with the agreement of the States and Territories.

The accompanying notes form part of these financial statements

Australian Bone Marrow Donor Registry

Statement of Cash Flows for the year ended 30 June 2017

	Note	2017 \$	2016 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts for revenue and other income		15,203,562	15,845,177
Payments to suppliers and employees		(16,039,366)	(15,233,927)
Interest received		415,217	432,760
Income tax refund		-	-
Net cash from operating activities	13	(420,587)	1,044,010
CASH FLOW FROM INVESTING ACTIVITIES			
Term deposits with maturities greater than 3 months		4,096,997	1,700,000
Payments for computer software	8	(13,713)	-
Net cash used in investing activities		4,083,284	1,700,000
CASH FLOW FROM FINANCING ACTIVITIES			
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		3,662,697	2,744,010
Cash and cash equivalents at the beginning of the year		9,219,473	6,475,563
Cash and cash equivalents at the end of the financial year	3	12,882,170	9,219,573

The accompanying notes form part of these financial statements

Australian Bone Marrow Donor Registry

Notes to the Financial Statements for the year ended 30 June 2017

Note 1: Summary of significant accounting policies

The financial statements are for the Australian Bone Marrow Donor Registry as an individual entity, incorporated in Australia. The Australian Bone Marrow Donor Registry is a company limited by guarantee. It is a not-for-profit company.

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Australian Charities and Not-for-profits Commission Act 2012. The financial statements are presented in Australian dollars, which is the functional and presentation currency.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting policies

a) Foreign currency

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised directly in the statement of profit or loss and other comprehensive income.

b) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

c) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Company has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

d) Income tax

The Company is exempt from income tax.

Australian Bone Marrow Donor Registry

Notes to the Financial Statements for the year ended 30 June 2017

Note 1: Summary of significant accounting policies

e) Critical accounting estimates

In the application of accounting policies and the preparation of financial statements management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only the period or in the period of the revision and future periods if the revision affects both the current and future periods.

Judgements made by management in the application of accounting policies that have significant effects on the financial statements and the estimates with a significant risk of material adjustments in the year are disclosed, where applicable, in the relevant notes to the financial statements.

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfied the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

f) New, revised or amending Accounting Standards and Interpretations adopted

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

g) New Accounting Standards for application in future periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, which the Company has decided not to early adopt. The Company has not assessed at this stage the impact on its operations.

Australian Bone Marrow Donor Registry

Notes to the Financial Statements for the year ended 30 June 2017

	2017 \$	2016 \$
2 REVENUE AND OTHER INCOME		
Commonwealth government grants	11,554,931	9,798,955
NCBCN trust funding	772,638	573,824
International registries and Commonwealth bone marrow search program for bone marrow and Cord blood activities	3,401,962	4,009,217
Total revenue	<u>15,729,531</u>	<u>14,381,996</u>
Interest received	415,217	473,325
Other income	52,081	346,030
Donations	30,000	30,000
Total other income	<u>497,298</u>	<u>849,355</u>
Total revenue and other income	<u>16,226,829</u>	<u>15,231,351</u>

Accounting policy

Grant revenue

Non-reciprocal grant revenues are recognised when the Company obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Non-reciprocal grant revenues are recognised under the National Cord Blood Collection Network (NCBCN) agreement and the ABMDR core funding agreement. Grant revenue is recognised in the period in which the funded expenditure is incurred. It is the Company's policy to treat grant funding received to fund expenditure but not yet expended as Grant and Trust Funds Received But Not Yet Expended in the statement of financial position.

Other revenue

Charges made for the searching and testing operations of the Company are recognised as revenue when the work has been completed.

The amount due to the Company at the end of the reporting period for the payment of patient accounts by reimbursement by Government Funding or payment by other parties is shown as Receivable - patients in Note 4 of these financial statements.

Revenue from services are recognised when services are rendered to the customers.

Other income

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial asset.

Donations are recognised as revenue when received.

Australian Bone Marrow Donor Registry

Notes to the Financial Statements for the year ended 30 June 2017

	2017 \$	2016 \$
3 CASH AND CASH EQUIVALENTS		
Trust account	603,029	1,133,394
Gift fund	387,633	493,613
General fund	4,381,332	3,192,466
Short-term deposits	7,510,178	4,400,000
Cash at bank and in hand	<u>12,882,172</u>	<u>9,219,473</u>

4 TRADE AND OTHER RECEIVABLES

Current trade receivables are generally receivable within 30 days. A provision for impairment is recognised against the receivable where there is objective evidence that an individual trade receivable is impaired. No impairment was required at 30 June 2017 (2016: \$Nil).

Credit risk

The Company has no significant concentration of credit risk with respect to any single counterparty or group of counterparties. The main source of credit risk to the Company is considered to relate to the class of assets described as trade receivables.

The following table details the Company's receivables exposed to credit risk with ageing analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between the Company and the member or counterparty to the transaction. Receivables that are past due are assessed for impairment by ascertaining their willingness to pay and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the Company.

The balances of receivables that remain within initial terms (as detailed in the table) are considered to be of high credit quality.

	Gross Amount \$	Past due and impaired \$	Past due and not impaired (days overdue)			Within initial trade terms \$
			<30 days \$	31-60 \$	61-180 \$	
2017						
Trade receivable	754,006	-	154,189	60,502	202,098	337,217
Other receivable and accrued income	198,140	-	-	-	-	198,140
Trade receivable	<u>952,146</u>	<u>-</u>	<u>154,189</u>	<u>60,502</u>	<u>202,098</u>	<u>535,357</u>
2016						
Trade receivable	908,209	-	263,148	152,333	35,111	457,617
Work in progress Other receivable and accrued income	15,624	-	-	-	-	15,624
Trade receivable	<u>303,471</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>303,471</u>
Trade receivable	<u>1,227,304</u>	<u>-</u>	<u>263,148</u>	<u>152,333</u>	<u>35,111</u>	<u>776,712</u>

The Company does not hold any security. None of the financial assets have terms that have been renegotiated, but which would otherwise be past due or impaired.

Australian Bone Marrow Donor Registry

Notes to the Financial Statements for the year ended 30 June 2017

	2017 \$	2016 \$
5 FINANCIAL ASSETS		
Held-to-maturity financial assets		
Short-term bank deposits with greater than 3 months	7,703,003	11,800,000
Total other current assets	7,703,003	11,800,000

Held-to-maturity financial assets have a fixed maturity and fixed determinable payment. It is the intention of the Company to hold the assets to maturity.

6 OTHER CURRENT ASSETS		
Prepayments	140,068	97,572
Net GST receivable	-	287,590
Total other current assets	140,068	385,162

7 PROPERTY, PLANT AND EQUIPMENT		
Plant and equipment		
At cost	226,054	344,141
Accumulated amortisation	(182,282)	(271,438)
Total intangible assets	43,772	72,703

Movements in carrying amounts

Movement in the carrying amounts between the beginning and the end of the current financial year:

Computer software purchased and developed		
Balance at 1 July	72,703	103,862
Additions	-	-
Disposals	(9,498)	-
Amortisation expense	(19,433)	(31,159)
Balance at 30 June	43,772	72,703

Plant and equipment is being carried at cost, less depreciation and any impairment. The carrying amount is reviewed annually by directors to ensure that the net value is not in excess of the estimated recoverable amount which is replacement cost.

The depreciation rates used are between 20% and 33%.

8 INTANGIBLE ASSETS		
Computer software purchased and developed		
At cost	3,354,798	3,341,084
Accumulated amortisation	(2,379,588)	(1,749,774)
Total intangible assets	975,210	1,591,310

Movements in carrying amounts

Movement in the carrying amounts between the beginning and the end of the current financial year:

Computer software purchased and developed		
Balance at 1 July	1,591,310	2,235,857
Additions	13,713	-
Amortisation expense	(629,813)	(644,547)
Balance at 30 June	975,210	1,591,310

Australian Bone Marrow Donor Registry

Notes to the Financial Statements for the year ended 30 June 2017

8 INTANGIBLE ASSETS CONTINUED

Software including development cost is initially recognised at cost. Where software is acquired at no cost, or for minimal cost, the cost is its fair value at the date of acquisition. Software has a finite life and is carried at cost less any accumulated amortisation and impairment loss. Impairment is assessed annually. Amortisation commences when development is complete and the asset is available for use. Amortisation is occurring over 5 years.

	Note	2017 \$	2016 \$
9 TRADE AND OTHER PAYABLES			
Trade payables and other accruals		204,939	144,803
Accruals		497,687	888,260
Unearned revenue		137,124	125,994
GST payable		28,170	-
		867,920	1,159,057
(a) Financial liabilities at amortised cost classified as trade and other payables			
Trade and other payables			
- total current		867,920	1,159,057
Less: unearned income		(137,124)	(125,994)
Financial liabilities as trade and other payables	14	730,796	1,033,063
10 PROVISIONS			
Employee benefits - current		333,877	460,996
Employee benefits - non-current		68,940	71,002
		402,817	531,998

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

11 CAPITAL AND LEASING COMMITMENTS

The Company has no capital commitments at 30 June 2017 and no lease commitments (2016: \$nil).

Australian Bone Marrow Donor Registry

Notes to the Financial Statements for the year ended 30 June 2017

12 RELATED PARTY TRANSACTIONS AND KEY MANAGEMENT PERSONNEL

During the current year, the Company did not enter into transactions with Directors and their related entities, nor with employees and their related entities, that were not within normal customer relationships or on terms and conditions that were more favourable than those available in similar arm's length dealings. There were no other transactions with Directors and no material transactions with other related parties during the year ended 30 June 2017, other than the compensation made to key management personnel as noted below.

Note	2017 \$	2016 \$
The aggregate compensation made to key management personnel was:	750,108	723,181

13 CASH FLOW INFORMATION

Reconciliation of cash flow from

Profit/(loss) after income tax	(300,549)	(488,541)
Cash flows excluded from profit		
Non-cash flows in profit:		
- Amortisation and depreciation	649,246	675,706
- Loss on disposal	9,504	-
Changes in assets and liabilities		
- (Increase) / decrease in trade and other receivables	275,158	(106,919)
- (Increase) / decrease in other receivables	245,094	-
- Increase / (decrease) in grants unearned	-	878,722
- Increase / (decrease) in trade and other payables	(291,137)	214,319
- Increase / (decrease) in provisions	(129,181)	25,618
	(420,587)	320,183

14 FINANCIAL RISK MANAGEMENT

The Association's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial assets

Cash and cash equivalents	3	12,882,172	9,219,473
Trade receivables	4	952,146	776,712
Financial assets	5	7,703,003	11,800,000
Total financial assets		21,537,321	21,796,185

Financial liabilities

Financial liabilities at amortised cost:			
- trade and other payables	9	730,796	1,159,057
Total financial liabilities		730,796	1,159,057

15 GIFT FUND

Donations received were \$30,000 (2016: \$30,000) and the donation expenses during the year was \$125,723 (2016: \$26,562).

Australian Bone Marrow Donor Registry

Notes to the Financial Statements for the year ended 30 June 2017

16 CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The directors are not aware of any contingent liabilities and contingent assets in regard to the Company as at the end of the financial year and the previous financial year.

17 ECONOMIC DEPENDENCE

The Company is dependent on the Commonwealth Department of Health for the majority of its revenue used to operate the business. At the date of this report, the Board of Directors has no reason to believe the Department will not continue to support the Company.

18 EVENTS AFTER THE REPORTING YEAR

No matter or circumstance has arisen since 30 June 2017 that has significantly affected, or may significantly affect the operations of the Company, the results of those operations, or the Company's state of affairs in future financial years.

19 MEMBERS GURANTEE

If the Company is wound up, the Constitution of the Company state that each member is required to contribute a maximum of \$10 towards meeting any outstanding obligations of the Company. Members at year end were 9 (2016:8).

20 COMPANY DETAILS

The registered office of the Company is:
Australian Bone Marrow Donor Registry
17 O'Riordan Street
ALEXANDRIA NSW 2015

Australian Bone Marrow Donor Registry

Statement by the Directors for the year ended 30 June 2017

The Directors of the company declare that:

- a) the financial statements and notes set out on pages 4 to 15 are in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012 *and*:
 - i) comply with Australian Accounting Standards - Reduced Disclosure Requirements and other mandatory professional requirements; and
 - ii) comply with the Charitable Fundraising Act 1991 and the Regulations; and
 - iii) give a true and fair view of the financial position as at 30 June 2017 and its performances for the financial year ended on that date; and
- b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulations 2013.

On behalf of the Directors



J. R. Chapman

Director

Sydney

Dated this 15th day of December 2017.



A. Montague

Director

The Board of Directors
Australian Bone Marrow Donor Registry
17 O'Riordan Street
ALEXANDRIA NSW 2015

Dear Board Members

Re: Australian Bone Marrow Donor Registry

In accordance with section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the Directors of Australian Bone Marrow Donor Registry.

As lead audit partner for the audit of the financial report of Australian Bone Marrow Donor Registry for the financial year ended 30 June 2017, I declare that to the best of my knowledge and belief, that there have been no contraventions of:

- (i) the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Crowe Horwath Sydney

Yours sincerely

CROWE HORWATH SYDNEY

L Russell

LEAH RUSSEL
Senior Partner

Date this 15th day of December 2017

Australian Bone Marrow Donor Registry

Independent Auditor's Report to the Members of Australian Bone Marrow Donor Registry

Opinion

We have audited the financial report of Australian Bone Marrow Donor Registry (the Company), which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2017 and of its financial performance and cash flows for the year then ended; and
- (b) complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's financial report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

Crowe Horwath Sydney is a member of Crowe Horwath International, a Swiss Verein. Each member of Crowe Horwath is a separate and independent legal entity. Liability limited by a scheme approved under Professional Standards Legislation other than for the acts or omissions of financial services licensees.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_files/ar3.pdf. This description forms part of our auditor's report.

Crowe Horwath Sydney

CROWE HORWATH SYDNEY

L Russell

LEAH RUSSEL

Senior Partner

Dated this 15th day of December 2017